



**PROFUNDS™**

**ProFunds**  
Administrative Office  
P.O. Box 182800  
Columbus, OH 43218-2800

Executive Offices and  
Financial Professional Services Center  
Bethesda, MD 20814

February 18, 2014

Salil V. Gangal  
3553 Sunnydays Ln  
Santa Clara, CA 95051

RE: Account Number: 4481533  
Reference Number: O2I002

Dear Salil Gangal:

Thank you for your recent correspondence with ProFunds, through which we have opened a new non-retirement account as referenced above. We are writing in response to your inquiry/request regarding the cost basis method Specific Share Identification in connection with this account. We are writing to confirm the following information:

- With any redemption of shares involving Specific Share Identification, the Confirmation Statement you receive in the mail will contain the specification of shares sold for that transaction.
- You will need to specify your preferred redemption method of Specific Share Identification each time a trade order is placed through one of our associates over the telephone. Otherwise, we will use LIFO for cost basis as the default method specified on this account.

Should you require additional assistance, please contact our Shareholder Services Department at (888) 776-3637, Monday through Friday, 8:00 a.m. to 9:00 p.m. Eastern Time. One of our representatives will be happy to assist you.

Sincerely,

Donald Logan  
ProFunds Shareholder Services  
[www.profunds.com](http://www.profunds.com)