

To,

SEC

**Subject: HO::~~00388080~::HO**

**Attention: Rebecca Marquigny**

Hello,

It was a pleasure to talk to you today.

As I explained, the basis of my complaint is refusal of the broker to provide in writing my specification of the shares sold/exchanged in a reasonable time. This I believe is in violation of IRS Publication 550, Page 46, Point #2 under the subject Specific Share Identification.

In general:

I inquired at the time of opening the account how the broker handled the documentation required per the above mentioned publication and I was assured in writing that the confirmation includes the specification. (I will attach my letter and broker's response.)

In specific:

I am citing a specific case of violation. On 3/18/2014, I gave specification to broker to redeem shares. My specification consisted of 3 details:

- (a) The **Number of Shares** I want to sell
- (b) The **Date** when I bought the shares
- (c) **Purchase price** at which I bought the shares

However the confirmation by the broker merely has the words "ARES EXCHANGED USING SPECIFIC IDENTIFICATION". It does not include my specification at all. (I will attach the confirmation as well.)

I will appreciate if SEC will help resolve this. In the past SEC has helped me resolve same/similar issue with Broker USAA.

FYI: The link to IRS Publication 550 is: <http://www.irs.gov/pub/irs-pdf/p550.pdf>

All of the attachments including this letter are available at: <http://salilgangal.com/pro>

Thanks.

Salil V Gangal ( April 22, 2014 )