

ProFunds Administrative Office P.O. Box 182800 Columbus, OH 43218-2800

Executive Offices and Financial Professional Services Center Bethesda, MD 20814

May 7, 2014

Salil V. Gangal 3553 Sunnydays Ln Santa Clara, CA 95051

RE:

Account Number: 4481533

Reference Number: O57004

Dear Salil Gangal:

This letter is in reference to the exchange processed on March 18, 2014 from fund number 10 (UltraSmall-Cap Investor Class) to fund number 1 (Money Market Investor Class). Regarding the shares that were exchanged to Money Market, we are writing to confirm their original purchase information into the Ultra Small Cap fund as follows:

- The date of purchase was March 13, 2014.
- The dollar amount of purchase, via exchange from fund 1, was \$125.00.
- This amount purchased 3.244 shares at a Net Asset Value of \$38.53.

Should you require additional assistance, please contact our Shareholder Services Department at (888) 776-3637, Monday through Friday, 8:00 a.m. to 9:00 p.m. Eastern Time. One of our representatives will be happy to assist you.

Sincerely,

Donald Logan

ProFunds Shareholder Services

www.profunds.com

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CC: Lisa Johnson, Head of Compliance, ProFunds Distributors, Inc.