

**Subject: How to proceed: Mediation or Arbitration?**

Hello,

I, the undersigned, have an Account (4481533) at ProFunds. At the time of opening the account, I had inquired with Profunds exactly how ProFunds complies with IRS Publication 550; Page 46; Point# 2.

In my subsequent correspondence, I supplied written confirmations I received that show the "Specification I gave to broker at the time of sale or exchange" from the following brokers:

- 1) Charles Schwab
- 2) Vanguard
- 3) USAA

I will attach two more written confirmations from the following brokers, which might help ProFunds understand what it is that the other brokers are doing regarding this:

- 4) T. Rowe Price
- 5) TD Ameritrade

I have following question:

Is ProFunds committing to supply me written confirmations, in a reasonable time, that will give my specification which will consist of three items (a) Purchase Date (b) Purchase Price (c) Number of Share, that I will give to broker of ProFunds, at the time of sale or exchange, no matter how many/frequently I perform sales or exchanges?

If ProFunds' answer to above question is "Yes", then please send me a written response to indicate commitment to keep on sending me written confirmations, in a reasonable time, each & every time I place a trade with broker of ProFunds, and give her/him the specifications to identify the particular shares to be sold or exchanged at that time, no matter how many/frequently I perform sales or exchanges ... and I will consider this matter closed.

If ProFunds' answer is "No", then I have a dispute with ProFunds that ought to be resolved by an impartial third party. So I have another question: **Please let me how would ProFunds prefer to proceed regarding this: Mediation or Arbitration?**

Thanks.

\_\_\_\_\_ ( July 3, 2014 )

SALIL V GANGAL